LIVESTOCK

Market News

MEAT WOOL



WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION A GRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

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Week ended June 16

	Page
Livestock Market Reviews	466 469 469
Slaughter Cows in Salable Receipts	469
Steer Sale Statistics	470 471 471
Cattle Prices	472 473 474 480
Wool Market Review	475 476 477
Barrows and Gilts, 8 Markets Combined -	
Monthly Average Cost and Weight, 1957-62	478
Monthly Average Cost and Weight, 1957-62	478 479

MIDWEST LIVESTOCK REVIEW and

RANGE AND FEEDLOT SALES

Slaughter steers and heifers sold steady to 25¢ higher for the week at midwest terminals. Trends on slaughter cows were steady to 75¢ higher. Feeder cattle and calves sold steady to strong, instances 50¢ higher. Barrows and gilts advanced \$1.00-2.25 over the Corn Belt under the influence of reduced numbers. Sows were 50¢-\$2.00 higher. Sheep and lamb receipts were rather small and slaughter lambs closed 50¢-\$1.00 higher for the week.

SLAUGHTER CATTLE AND CALVES - Receipts were fairly liberal on Monday and prices for slaughter steers and heifers declined. Modest marketings for the remainder of the week sparked a rally that erased early declines. Nearly 50 percent of the twelve market salable supply arrived for Monday's trade. The week's volume of slaughter steers and heifers sold out of first hands at the 7 markets totaled 111,684 compared with 111,772 the previous week and 126,314 a year earlier.

Slaughter steers and heifers ended up the week steady to 25¢ higher. Heifers continued to sell on par with comparable grade steers and on occasions steers were purchased to fill regular heifer orders. Continued small supplies bulked at \$27.00-31.00. Two loads Choice 404# and a 25-50¢ higher carlot cow beef trade pushed prices on slaughter cows to the highest level of the year. Trends for the week ranged from steady to 75¢ higher at terminal markets. Bulls were steady to 50¢ higher and vealers were unchanged.

Slaughter steers: Prime at Chicago sold from \$27.75-28.25, with high-Choice and mixed-Choice and Prime 1150-1300# \$26.25-27.50, Choice 950-1300# \$24.50-26.00, Good \$22.75-24.00. Only 6 percent of the steers at Chicago graded Prime. At other midwest terminals Choice with Prime end \$25.25-26.00, bulk Choice \$24.00-25.25, Good \$21.50-24.25.

Slaughter heifers: High-Choice and mixed-Choice and Prime \$25.50-25.75, bulk Choice \$23.75-25.25, Good \$21.50-24.25.

Slaughter cows: Utility and Commercial \$15.00-18.00, Canner and Cutter \$12.00-15.50.

FEEDER CATTLE AND CALVES - Mid-June marketings of feeder cattle and calves at midwest terminal markets were small to moderate in volume and as usually is the case at this time of year, over-all quality of the seasonally limited supplies was considerably lower than that which is seen during the height of the fall marketing season. Good and Choice grades predominated but very few were above average Choice and a moderate percent of supplies consisted of Medium and low-Good ly irregular but on the whole have trended lower during the past few weeks, but even so are

substantially higher than a year ago. Consequently, there has been a fairly dependable demand for cattle to immediately go into drylot even though buyers generally have been inclined to proceed cautiously. At the same time, although nearly 25 percent of this year's normal grazing season is already gone, there still existed moderate demand for cattle to utilize grass. Thus, trading was fairly active on the limited numbers marketed with prices generally steady to strong, instances 50¢ higher.

Feeder steers: Good and Choice 800-1050# chiefly \$22.00-24.50, few Choice around 800# \$24.75-25.00. Buyers purchased relatively few over 1000# but at Sioux City a few loads of mixed Good and Choice 944-1067# sold from \$23.50-24.25. Good and Choice 550-750# brought \$23.50-27.50, several loads Choice 575-600# \$28.00-29.00. Medium and mixed Medium and Good 550-750# ranged \$18.00-24.00.

Feeder heifers: Good and Choice 525-700# largely \$21.50-25.50, few loads mostly Choice 633-693# included at \$23.25-24.25. Several loads Good and Choice 724-761# sold from \$23.00-23.50.

Feeder calves: Choice 350-550# steers reached \$32.50 while Choice 514# sold at \$30.00. Good and mixed Good and Choice steers ranged \$24.00-29.00. Good and Choice $350-500^{\prime\prime}_{7}$ heifers sold from \$22.00-28.00.

HOGS - Terminal markets - Barrows and gilts were \$1.25-2.25 higher than the previous week's close, sows 50¢-\$2.00 higher. With the advance. prices moved to the highest level since January. The combination of short supplies and higher dressed pork prices were the bullish factors. The supply reduction came when several week's of rainy weather subsided, and enabled farmers to concentrate their efforts on field operations. As a result, the movement of marketable hogs reflected the smallest five-day run at the twelve markets for any like period since last September. Sows comprised between 7 and 17 percent of the run at most markets and 25 percent at St. Paul.

Barrows and Gilts: U. S. 1-2, 190-240# closed at \$17.85-18.25, some sales to \$18.50 at Chicago and Indianapolis. No. 1-3, 190-240# \$17.50-18.00 and up to \$18.25 at Indianapolis and Sioux Falls.

Sows: U. S. 1-3, 270-400# \$14.00-15.25 with selected lots U.S. 1-2, 270-300# \$15.50-16.00. No. 2-3, 400-550# \$13.50-14.50.

Feeder pigs at St. Paul were fully 50¢ higher with Choice 120-160# selling at \$15.50-16.00. At Sioux City feeders were fully steady, kinds. Slaughter cattle prices have been high- Good and Choice 130-170# bringing \$14.00-15.25.

Interior Iowa-Southern Minnesota area receipts totaled 260,000 compared with 329,000

the preceding week and 295,000 in the like period a year earlier. Ideal weather for field work following a period of general rains was a factor in curtailing the marketward movement. Prices advanced substantially under the smaller receipts and good demand. Barrows and gilts were \$1.00-1.50 higher, mostly \$1.25 up, and general levels reached the highest point since early February. Sows were \$1.00-1.40 higher, highest since mid-March.

Barrows and gilts: On Friday, U. S. 1-3 200-240# brought \$16.25-17.00, some sales No.

1-2 \$17.00-17.25.

Sows: Most U. S. 1-3, 270-400# \$13.75-15.00, few No. 1-2 270-300# \$14.75-15.50; No. 2-3 400-550# \$12.25-14.50.

Interior Illinois - Receipts at 97,400 head compared with 106,500 a week earlier and 78,200 a year ago. Demand was good throughout week. Barrows and gilts closed \$1.25-1.50 higher than the previous Friday, scws 25-75¢ higher.

Barrows and gilts: On Friday, U. S. 1-3 190-230# \$16.75-17.50, mostly \$17.00-17.50. Small volume No. 1-2 200-230# \$17.50-18.10. No.

1-3 220-240# \$16.50-17.00.

Sows: U. S. 1-3 250-350; \$13.50-14.50; No. 1-3 350-400; \$13.00-13.50; No. 2-3 400-500; \$12.00-13.00.

SHEEP AND LANDS - Receipts at the 12 markets totaled 74,000 head, compared with 79,500 the previous week and 79,400 a year ago. Spring lambs predominated receipts at virtually all terminals. Reduced marketings combined with upturns on dressed lamb stimulated demand and slaughter lambs sold 50¢-\$1.00 higher. Slaughter twee steady to 50¢ lower. Feeder lambs were in short supply, steady except 50¢-\$1.00 higher at Fort Worth.

Spring slaughter lambs: Choice and Prime 85-113# \$22.50-24.50, few consignments Prime \$25.00-26.00 latter price at Chicago. Good and

Chcice 80-105# \$20.50-23.50.

Old-crop slaughter lambs: Shorn, Choice, few Prime, 85-108# with No. 1-2 and 3 pelts largely \$19.50-21.50, Good and Choice 60-111# \$17.00-20.50 including mixed lambs and yearlings \$18.00-20.50 at Omaha. Good and Choice 80-105# old-crop lambs at Fort Worth mainly \$15.00-16.50.

Slaughter ewes: Cull to Good shorn closed mainly \$3.00-6.00 including Good fat 130-170#

ewes \$3.00-3.75.

Feeder lambs: Choice and Fancy 40-83# spring lambs \$16.50-19.00, Fancy 82-89# \$19.30-19.40 at Denver. Good and Choice \$12.00-16.50 with sales at Fort Worth \$12.00-14.00. Good and Choice 60-95# shorn cld-crop feeders No. 1-2 pelts \$10.00-15.00, load \$16.50 at Denver.

Interior Iow2-Southern Minnesota area sheep and lamb receipts totaled 12,600 head, compared with 14,700 a week earlier. The swing to spring slaughter lambs was virtually accomplished as this class comprised near 75 percent of receipts. Demand for slaughter lambs was good and late sales were strong to mainly 50¢ higher than the previous week's close. Slaughter was were steady.

Spring slaughter lambs: Choice and Prime 80-105# \$22.50-23.50 late, Good and Choice \$20.50-22.50. Good \$19.50-21.50.

Old-crop slaughter lambs: Shorn, Good and Choice 80-115# with No. 1-3 pelts \$18.00-19.50, mainly Choice 100-105# \$20.00.

Slaughter ewes: Cull to Good shorn \$2.50-4.50 but few Good fat wasty ewes around 150# \$2.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.c.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Direct trade on slaughter steers and heifers fairly active and mostly steady, instances 25¢ lower in southern California and Arizona with delivery dates current through July and a couple strings for fall delivery. Country trading on feeder cattle and calves moderately active, steady. Spring slaughter lambs moderately active, steady with sales confirmed in California only.

Slaughter steers: California and Arizona, 6,500 Good to mostly Choice, 900-1200# \$26.00-27.00; 4,700 Good and Choice 900-1250# \$25.00-26.00; 2,700 Good 900-1150# \$23.00-25.00; 350 Standard 900-1050# \$22.00-23.25. Utah, 30 mostly Choice 1000-1100# \$25.00; 40 Standard 1100# \$19.00.

Slaughter heifers: California and Arizona, 1,400 Good to mostly Choice, 750-1025# \$25.00-26.00, 460 Good and Choice 750-950# \$24.50-25.00. Utah, 40 Good and Choice \$24.50.

Feeder cattle and calves: Steers, 375 Choice and Fancy 477-528# \$25.25-26.50; 2,200 mostly Choice 600-735# \$24.50-25.25; 2,600 Good and Choice 500-900# \$22.00-24.50; 200 Choice 800# \$24.00-24.50. Heifers, 400 Choice and Fancy 460-494# calves \$24.00-24.50; 1,150 mostly Choice 600-680# \$23.00-23.75 bulk to Colorado; 125 Good and Choice 800# \$22.25; mixed steers and heifers, 640 Choice, 400-525# steer calves \$26.00-27.00, 375-500# heifer calves \$24.00-25.00; 40 Choice 500#, steers \$25.00, heifers \$23.00 for September-October delivery.

Spring lambs: About 11,000 Choice and Prime 100-125# with No. 2 and 3 pelts \$21.00-22.00.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading on slaughter steers and heifers was fairly active. Bulk steer and heifer sales fully steady as compared with close of previous week after limited number 25¢ lower early.

Slaughter steers: Colorado, 100 high-

Choice 1000# \$25.75; 50 average and high-Choice 550-675# steers \$25.00-25.75, 400 Choice 725# 1175^{μ}_{π} \$25.50, f.o.t. loading point to West Coast packer; 5,800 Choice 1000-1200# \$24.50-25.35, largely \$24.75-25.25; 750 Choice 1200-1275; \$24.50-25.00, all steers 4 percent shrink and delivered to plants unless otherwise stated: 200 Choice 1150-1250# \$24.75-25.25. f.c.b. loading point to West Coast packer; two loads Choice 1250# \$24.75, f.o.b. loading point to Utah packer; 700 high-Good and Choice 1000-1250# \$23.75-24.75, mostly \$24.00 up; 275 Standard and Good 1000-1150# \$20.50-22.50, including 1050-1100# Holsteins \$20.50-20.75.

Slaughter heifers: Colorado, 300 Choice 900# \$25.35; 4,300 Choice 800-1000# \$24.75-25.25; 650 high-Good and Choice 800-950# \$23.75-24.75, all heifers 4 percent shrink and majority delivered to packing plants; 3 loads high-Good and Choice 850# \$24.35, f.o.b. load-ing point to Utah packer. Wyoming, load Choice 925# \$24.50, f.o.b. loading point to West Coast

Feeders: limited volume feeder steers fully steady; 700 Choice 750-910# steers in Western Kansas \$23.00-24.00, bulk 850# at \$23.50.

NEW MEXICO, WEST TEXAS, WESTERN OKIAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter steers and heifers rather slow, steady to weak. Feeder classes extremely slow, few sales fully steady. Spring slaughter lambs active, strong to \$1.00 higher; old-crop slaughter lambs steady to strong: slaughter ewes 50¢-\$1.00 higher; feeder spring lambs strong to 50¢ higher.

Slaughter steers: Several loads Good and Choice 980-1175# \$24.00-24.50, bulk Good \$23.25-

Slaughter heifers: Most Good and low-Choice 730-800# \$23.15-24.00.

Feeders: For immediate delivery, 650 head Good and Choice 750 steers \$23.00: 550 453-465# Good and Choice heifers \$22.15-22.30.

Slaughter lambs and ewes: 1,800 70-20# Good and Choice spring slaughter lambs \$19.00-20.50; 3,000 Good and Choice, including a few Prime, 80-85# \$21.50-22.00 at auction, 7,000 Cull to Good slaughter ewes \$4.50-5.50.

Feeders: 10,000 Good and Choice 55-70# spring feeders \$13.00-16.00; 5,000 Good and Choice 55-65# at auction \$15.00-16.50.

Amarillo Area - Slaughter steers and heifers moderately active, steers little changed, but heifers steady to 25¢ higher. Feeder

cattle and calves slow, steady.

Slaughter cattle: Steers, 175 Good and
Choice, largely Good, 1080-1175# \$23.00-24.25; 200 Good, Standard end, 900-1300# \$22.00-22.75.

Heifers, 165 Good, Choice end, 813-960# \$22.50-23.75; 340 Good, Standard end, 650-750# \$23.00-24.00: 40 Standard and Good 925-950# \$21.50.

Feeders: Immediate delivery. 900 Choice

\$24.50; 100 Good, Medium end, 625# \$24.00. About 280 Good and Choice 550-625# heifers \$23.00-23.50; 2,100 Choice 275-350# calves, steers \$30.00, heifers \$27.50-28.00.

OREGON AND WASHINGTON - Spring slaughter lambs active, 50¢-\$1.00 higher with volume showing a sharp seasonal increase. Slaughter cattle slow, steady. Feeder cattle and calves slow, mostly steady.

Slaughter steers: Washington, Choice 1050- 1100^{μ}_{7} \$26.75, some for July delivery; Good and Choice 975-1150# \$25.50-26.00; Standard and Good 975-1130# \$22.50-22.75. Cregon, Good to mostly Choice 1080# \$27.00 delivered: Good to mostly Choice 1050-1100# \$26.00-26.50.

Slaughter heifers: Washington, mostly Choice 925-900# \$25.00, some June-late July delivery. Oregon, Good to mostly Choice 900# \$25.00 delivered.

Feeder cattle and calves: Washington, Choice 575# steers \$26.00; Good and Choice $575-650^{\mu}_{n}$ steers \$25.00, heifers \$23.00; Choice $800-825^{\#}_{0}$ steers \$25.00. Cregon, Choice calves expected 400-450# at October delivery, steers \$27.00, heifers \$25.00; Choice 375# for November, steers \$27.00, heifers \$24.00.

Spring slaughter lambs: Washington, Choice and Prime 98# \$24.00 delivered Denver; same grades 90-100# \$22.00-22.10 delivered Northwest packers. Mostly Choice and Prime 95-98# \$21.00. Oregon, mostly Choice and Prime 85-95# \$20.50-21.60.

Wool: Oregon, Medium wool steady; 75,000# ranch flock bulk 3/8 and 1/4 mostly staple 50¢ to grower, some 51-52¢ delivered. Mevada, 350,000-400,000# range wool. Good French and Staple 51-51 $\frac{1}{2}$ ¢ f.c.b. Nevada loading point. This included mostly Fine at 51½¢, balance mostly 3/8 and half with some Fine at 51¢. Wool prices per 1b. grease basis.

MONTANA AND NORTHERN MYCHING - Direct trading very slow, limited sales at fully steady prices, but confirmed volume any species or class insufficient for accurate test.

Stock calves: Montana, 250 Choice, and mixed Good and Choice for October, steers \$26.00-28.00, heifers \$24.00-26.00.

Stock cows: Total of 500 Good 5-9-yearold cows with calves at side \$215.00-225.00 per

Sheep: Couple sales in northern Montana totaling 1,600 Choice spring feeder lambs \$16.00 for fall delivery.

Wool: Very slow, as weather conditions continue to delay shearing. Northern Wyoming, clip of approximately 30,000#, bulk fine, French Staple, extremely heavy shrinking 38.25¢, grease, f.o.b. Wyoming shipping point.

Confirmed: Stock calves 250. Cow and calf pairs 500. Spring feeder lambs 1,600. Wool 30,000#.

								469
		RECEIPTS O						
Market	Cat	<u>tle :</u> June 17 :	June 16	June 17	* <u>H</u> c	gs June 17	June 16	June 17
	June 16 1962	196 <u>1</u>	1962	1961	* 1962	1961	1962	1961
Chicago	33,823	38,842	127	364	32,541	32,335	2,928	3,546
Denver	7,817 5,694	9,445 11,634	23 909	43 1,074	5,412 1,540	4,650 1,810	4,276 20,285	5,594 19,742
Indianapolis	7,755	7,214	3 93	927	28,952	26,365	1,822	1,711
Kansas City Oklahoma City .	15,077 6,625	18,722 7,992	389 945	3 7 4 503	17,720	20,410	6,637	5,986
Omaha	36,757	40,093	354	1,089	2,645 42,746	2,211 42,551	2,602 10,477	2,621 9,187
St. Joseph	15,945	16,075	221	365	23,471	25,885	7,064	8,796
St. Louis NSY .	14,715 26,018	14,841 26,775	1,310 1,462	1,597 1,203	45,712 35,033	49,501 36,153	3,600 4,281	4,112 6,768
Sioux Falls	9,551	10,346	36	53	14,654	15,401	5,737	4,510
So. St. Paul	19,667	21,096	3,659	3,990	38,540	41,837	4,329	6,783
Total	199,444	223,075	9,828	11,582	288,966	299,109	74,038	79,356
June_9, 1962 INTERIOR IOWA AN		MINNESOTA	9,803	16, 1962	329,738 June 9,	1962 Jw	_79,545 ne 17, 1961	
INITIALION TOWN AN	D DOOTIME!	Hogs	. 26	0,000	329,00	0 2	95,000	
T. W. T. A. D		Sheep	_	2,600 7,400	14,70 106,50		14,300 78,200	
INTERIOR II	TTMOIS -	2"=".						
		FEE	DER CATTLE Week ended	: AVERAG	E_COST,_WE Mont			months
		June 14	June 7	June 15	May	May		-May
		1962	1962	1961	1962	1961 :		1961
Steers - 1001# 1	-		370	402	1,651	3,087	9,413	15,600
	oo		1,133 2,135	1,098 3,314	6,878 12, 7 43	8,641 13,253	38,106 64,289	42,470 66,915
701-800		3,107	2,135 3,754	2,656	15,831	21,578	70,169	85 ,7 67
501-700		4,975	6,264	6,070	39,811	44,901	198,091	229,195
Total steers 10	markets	000 و س	13,656	13,540	76,914	91,460	380,068	439,947
Av. wt. " #	W	732# • \$23.48	724# \$23.62	728# \$21.82	716# \$23.91	719# \$22.44	715# \$24.04	714# \$23.82
	icago	22.80	23.62	22.03	23.72	22.22	23.45	22.97
n n n Kar	nsas City.	23.13 23.71	23.34	21.85	24.18	23.06	24.15	23.34
n n n S.	St. Paul.	• 21.77	24.21 22.03	22.51 21.78	23.91 21.90	22.72 20.85	24.27 21.76	23.90 21.63
	oux City	• 25.02	25.15	23.78	25.34	23.48	25.40	25.40
n n n Ft.	wer	23.24	23.22 22.95	21.98 20.60	22.92 23.37	22.61 21.43	24.05 23.43	24.58 22.72
n n n Ok	lahoma City	7. 22.77	22.69	21.57	23.10	21.36	23.63	22.83
	St. Joseph . Louis NS		23.82		24.13 23.79	23.32	24.11 23.44	23.91 22.75
Total calves - :	10 markets.		23.15 5,523	6,612		22.15 34,752	177,228	197,361
" heifers	n n	2,249	1,628	1,867	17,441	13,166	69,206	63,567
* Not adjusted			grade of c	attle sol	_2 <u>,336</u>	2,670 _	12,160	_ 14,173
							222222	
	2 V an. 1	NT OF FEED	ER CATTLE	AND SLAUGE	ITER COWS	IN SALABLE		
Week ended	Chi-Kan- cago sas	Omaha: Jose	t.:Louis:	ioux S.St	Indian- apolis	Den- Ft.	Okla. Wi h City it	ch- San a Antonio
	: City		NSY :	Feeders	1 1 1 1 1		::_	'
June 15, 1962	2 30	7 7	8	20 8		6 70	65]	.7 7 0
June 8, 1962	1 28	8 8	9	23 8	8	5 70	60 1	.8 60
June 16, 1961	1 30	8 10 	9	18 5	5	5 65 	58 3 	60
				aughter c		3.0	3.0	7 30
June 15, 1962	4 14 4 10	7 6	9	6 15 6 15		13 15 15 15		.3 16 .6 25
June 8, 1962 June 16, 1961	2 8	8 5	9	5 18		10 24		.5 12

470 STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/ Average price in Percent of total Average weight Number of head by grades (pounds) dollars per 100 lb. Grade June 15: June 14: June 15: June 14: June 15: June 14: June 15 1962 : 1961 : 1962 : 1961 : 1962 : 1961 : 1962 : 1961 CHICAGO 6.1 1.636 1,246 27.04 Prime.... 3,880 12.6 1,245 23.31 17,379 65.3 1,178 64.8 25.02 19,905 1,198 22.29 Choice.... 6,476 5,536 24.4 1,089 1,143 23.78 18.0 Good..... 21.42 882 3.3 1,079 Standard..... 845 2.8 1,048 21.33 20.05 Commercial 1,042 530 1.8 Utility..... 240 .9 1,026 18.94 19.57 30,696 All grades.... 26,613 1,187 22.17 1,156 24.71 .3 .5 Prime..... 65 106 1,242 1,147 22.70 25.25 Choice..... 10,160 11,180 53.8 1,154 45.3 1,170 21.68 24.46 Good..... 11,111 7,581 36.4 1,108 49.5 1,087 20.80 23.38 Standard..... 1,677 1,064 4.7 8.1 1,122 1,100 18.93 20.68 Utility..... 247 1.2 1,011 36 994 18.94 17.93 All grades.... 22,436 20,791 1,118 1,141 21.11 23.76 Prime.... 50 1,032 --•5 23.30 Choice..... 9,185 7,409 61.1 52.2 1,149 1,166 24.36 21.76 Good..... 5,168 5,381 37.9 34.4 1,078 1,164 23.18 20.85 Standard..... 569 1,069 1,340 3.8 9.4 1,061 18.87 20.37 Utility..... 100 1,015 19.15 15,022 All grades.... 14,180 23.80 .5 Prime.... .2 1,199 22.76 1,062 25.48 2,857 4,144 Choice.... 50.3 45.9 1,125 1,114 24.54 22.14 2,574 4,315 1,013 1,066 Good..... 45.3 47.9 23,46 21.30 Standard..... 221 3.9 1,032 474 5.3 1,031 19.01 20.34 Commercial --1,009 Utility..... 67 17.47 --All grades.... 5.681 LOUIS NSY Prime..... 1.874 969 26.9 13.7 1,100 Choice..... 1,042 25.05 22.64 4,502 4,794 Good..... 64.7 68.0 1,000 1,048 23.36 21.38 Standard..... 492 990 7.1 14.0 987 937 20.06 21.15 Commercial.... -----91 Utility..... 298 4.3 917 966 19.01 18.83 6,959 7,051 All grades.... 1,025 1,028 Prime.... 4,990 4,101 57.2 Choice..... 45.9 1,126 1,159 24.60 21.99 Good..... 3,444 4,356 39.4 48.7 1.054 1.109 23.49 21.08 Standard..... 297 484 3.4 5.4 1,116 1,071 20.52 18.87 Utility..... --All grades.... Prime.... Choice..... 2,761 1,170 4,182 79.4 79.0 22.16 1,143 24.80 1,051 Good..... 704 19.8 1,129 20.2 21.33

.4

63

--

1.2

Standard.....

Utility.....

All grades....

14

3,479

1.090

1,142

23.34

19.12

18.68

1,009

1,160

^{1/} Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGH	TER UNDER FEDERA	L INSPECTION AT	MAJOR CENTERS	
City or Area	Cattle June 16 June 17 1962 1961	Calves June 16 June 17 1962 1961	Hogs 17 June 16 June 17 1962 1961	Sheep and lambs June 16 June 17 1962 1961
Boston, New York City Area Baltimore, Philadelphia Cin., Cleve., Detroit, Indpls . Chicago Area St. Paul- Wisc. Areas St. Louis Area Sioux City-So. Dakota Area Omaha Area Kansas City Iowa - So. Minnesota Lou'l, Evan'l.Nash'l. Mph's Georgia, Florida, Ala. Area St. Jo'ph. Wichita, Okla. City. Ft. Worth, Dallas, San Antonio.	12,761 12,865 8,927 8,270 22,796 20,046 18,584 18,623 24,957 29,886 12,210 12,105 31,792 30,410 40,522 42,271 15,201 17,515 37,042 37,002 6,642 7,277 10,276 9,439 20,770 19,767 10,678 14,234	5 10,031 10,853 0 2,155 2,086 3 3,636 4,306 5 5,458 4,362 8 9,175 10,527 1,676 1,596 126 97 126 97 2 6,477 6,391 2 7,781 3,071 3 5,557 5,278 854 753	36,710 39,780 30,653 27,276 121,657 107,097 47,304 37,390 84,625 91,281 73,567 70,769 84,469 92,454 72,821 77,708 31,862 31,470 231,122 245,051 51,579 48,777 23,820 22,671 43,380 43,717	33,300 39,027 3,386 4,131 11,949 16,009 12,690 6,899 8,046 10,303 5,068 5,252 9,310 12,042 12,368 14,084
Denver, Ogden, Salt Lake City. Los Angeles, San Fran. Areas Portland, Seattle, Spokane	26,814 23,598 26,729 27,427 8,818 8,814	2,578 1,679 182 216	16,567 15,579 28,926 29,974 18,522 16,020	21,846 25,108 33,047 40,619 10,456 13,062
Accumulation to date7	339,554 ,501,155 1	55,303 .428,166 27	1,010,644	276,237
		SLAUGHTER AND P		
week ended Num-:	Prod.: Num-: F	rod: Num-: Pro		prod. prod.

ESTI	MATED !	FEDERALLY								
	Num- ber	Beef Prod.		Prod.	(excl.	lard):	and mut	tton:	Total :	Total
	1,000	mil.lb.	1,000	mil.lb.	1,000 m	il.lb.	1,000 1	mil.lb.m	11.1b.	mil.lb.
June 16, 1962 June 9, 1962 May 26, 1961 1/ June 17, 1961 1/	415 388	248.9 253.6 250.5	85 80 81 84	10.8		170.4 185.9	255 265 253 293	11.5	440.7 461.9 441.5	40.8
Percentage change from: June 9, 1962 June 17, 1961		-2 -1		6 -1	-10 2	-8 2		-6 -14	-5 0	
Week ended	Ca	ittle Dressed	Ca	lves :	: H	logs 2	: and	Sheep lambs	: ,	Lard yield per 00 lb.
June 16, 1962 June 9, 1962 May 26, 1962 June 17, 1961	1045	605 611 614 607	225 225 220 231	127 127 123 130	249 246 240 251	143 141 139 143	9 9	94 4 95 4	15 16 16 16	14.2

^{1/} Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

	In o	dollars per 100	pounds		
	Chicago	Kansas City	Omaha	Denver	North Portland
Classification	June June	June June 16 17	June June	June June	June June 16 17
	1962 1961	1962 1961	TOOL TOOL	1962 1961	1962 1961
	Slaughte	r cattle, calve	s_and_vealers		
Steers - Prime 900-1100#	26.40 23.85		26.08 23.38		
1100-1300 Choice 900-1100	27.15 23.60 25.15 22.82	25.10 22.75	26.08 23.12 25.08 22.38	24.80 22.52	26.50 23.88
1100-1300 Good 900-1100	25.40 22.30 23.28 21.45	24.78 22.58 23.35 21.45	25.05 22.12 22.90 20.88	24.55 22.22 22.05 20.45	26.25 22.88 25.00 22.62
Standard	21.15 20.22	20.70 19.25	20.50 19.00	18 . 50	22.75 20.25
Heifers -					
Choice 700-900# Good 600-800	24.58 22.98	24.60 22.68 22.60 21.42	25.08 22.6 5 22.75 21.12	24.72 23.00 20.78	25.50 22.88 24.38 21.25
Standard	20.40 19.50	19.50 19.00	20.00 19.00	18.25	21.25 18.50
Cows - Commercial	17.00 16.50	16.88 17.25	17.22 16.92		16.00 15.25
Utility	16.42 16.62	16.10 16.38	16.40 16.38	16.12 16.95	15.50 14.50
Cutter Canner	16.0516.5014.4815.25	14.75 15.75 13.50 14.88	15.20 15.75 14.02 14.88	15.00 16.00 13.75 14.50	13.50 13.50 12.00 12.25
Bulls - Yrlgs. excl.					
Commercial Utility	20.00 19.30 19.50 19.80	17.85 18.00 18.50 18.38	18.25 19.25 18.50 19.12	18.62 19.50	19.75 19.75 20.75
Calves - 250-500#				200	
Choice Good		23.00 23.00			
Standard		21.25 21.25 18.25 18.50			
Vealers - 150-250#					
Choice Good		27.00 27.50 24.50 24.00	27.00 28.00 24.75 24.75		26.50 25.00 25.50 23.00
Standard		20.00 20.00	21.75 21.50		23.50 20.00
	Fee	der_cattle and	calves		
Steers - 500-800# Fancy		27.12			
Choice Good	26.50 24.00			25.50 22.75	
Heifers - 500-750#		W1.00 W0.11	21,00		
Choice Good		23.88 23. 55	24.88 23.50 22.50 19.75 *		
Calves -			TO TO		
Steer - Fancy 300-550#		go oo -	63 - 6		
Choice " "		30.00 29.00) 27.65	31.75 29.25) 28.25	29.25	
Good 300-500# Helfer - 300-500#		25.38)	25.25)		
Fancy Choice		27.00	28.25	07 50	
Good		24.75) 24. 90 22.00)	26.00) 26.00 23.50)	27.50	
*Medium and Good.					

^{*}Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

1 1 1 1 1 1 1	1 1 1	1		1 1		dollar	a per I	TOO board		1	1	, 	1	1		
	: Chicago		Interi Iowa a	nor :	St. Loui National	ທຸ	Omaha	•• ••	Indianapol1	; polis ;	St. Jos	: qdesof	Kansas	C1ty :	Peoria	ria
Classification			So. Minn	nesota:	Stock	Yards :				 	- 1	- 1	- 1	- · · ·	 	
	: June: June : 16 : 17 : 1965: 1961		16 :	17 :	16 .		mne :		. June :	June 17	une :	June :		June :	June :	June 17
1 1 1 1 1 1 1 1 1	TOCT : 70CT -:	- 1	*I	TOCI	**************************************	TOET	*1 21 21 1	- 1001	"I 2021 I 1221 I	1001	 	•-¦	~	*	- 1362 - 1362 - 1	1961 1961
Barrows and gilts -	-	••		••		••		••		••		••		••		
U. S. No. 1 & 2		••		••		••	1	••			ļ			0.0		
180-200#		17.68:	1 3		17.28	17.14:	5.45	16,78;	17.46	17,28;	£ ;	-		••	17,18	17,02
200-220	17.55	17.52:	17.52; 16.40	16.5U:	17.523 17.92	17.14:	7.40	17.05.	17 •47	17.40 g	17.4%	17,05;	17,54	16,98	17.50 25.50	17.04 20.04
2		CT./T	Care of	ρ	T20/1	8.1	0.5.0	: 00°/T	DC • / T	1/°T¢:	000			••	76°0T	70°90
0. 5. No. 2 & 5			רר טר		אט פר	•• ככ	טט אַנ	,	60 61	(0		00			0
200-220		12° 97°	11001	12.01	#6.0T	To eac	מס שנ	•• O 1	70°7T	ρι		. 24° OT	0 0	10°00	!	8/ ° 0T
240-270	16.29	16.25	16.25.15.79	15,52	16.46	16.31	16,52	2 2	16,52	16,12	525	16.02	16.53	16.22	16,25	16.15
									,					• •		
U. S. No. 1, 2 & 3:	••	* **		• ••		• ••		• ••		• ••		• •		• •		
200-220	: 17,15	17,30:	16,18	16,29:	17,10	16,99;			17,26		17,08		17,08		17.00	16,85
		16,90:	16,90: 16,18	9	16,97	88	17,10		17,18		17,00	50		.65	16.70	16,60
240-270		16,38:15,89	15,89	15,61:	16,62	16,44;			16,79		16,72		16.82	.15;	16.40	16,15
Sows - U.S.1,2 & 3		••		••		••		••		- 00						
270-330	;	-	: 14.35	14,10;	14,70	14.75;		14,85:	14,55	14,55;	14,42		14,52		14,25	14,30
330-400		14.20: 13.75	13.75	13,60:	14.42	14.50:		14,32;14,02	14.02		14.18	••	14.15		13.82	13,90
ı	TO*22	19°58: 15°61 	16,01 	14.11	13.70 	10°67	- 1	. cc • cT	10.4kc	• 4K	TO *22	יי ו סע	77 °CT		10.0k	^
	: South	 		Sity :	Stoux]	Falls :	Cincinnati	ati	Fort V	Worth:	Thomasvill	111e :	Baltimore] 91 1	North Portland	i hind
Barrows and gilts -		••		••		' •• 		! 	 	' 	 	 	 	' 	 	1 1 1
U. S. No. 1 & 2		•	0			**		••				••		••		
180-200#		16.92, 17.00			1 3			••	16,25			. 86	17,81	5	18,53	19,12
200-220	17.50	16.92; 17.24 16.00		16.98:	17,26	16,92;	17,30	17.62;	16.58	16,66;	16,82	: 86	88	38	18.78	19,12
0.42-0.42 N 0 0.42		TO 92			11°64	00		: gc*/T	42° 9T			T6.98:	Ī	!	18,53	19,00
~ .002 .002	. 16.88	16.52	16.78	27.	17.05	. 69. 91	31.71	: 17 46 .	į	ט	62 91	: אר אר		••	6	ט צי
220-240		16.50	16.50:16.78	16.55	17,05	16.58		17.26	:		16.32	16.35	! !		17.75	18.38
240-270	: 16.48	15.92;	16,52	.12:	16,48		16,42	16.80:	15,84	12	15.82	15,65	1		8	17,62
U. S. No. 1, 2 & 3	•• •	00 (••		-		••						•••		
022-002	90 91	ה אר בא אר 37	70 91	۰	91 91	ן אם שנ	0 - 4 -	· ·	ראיטר	•• L	0	 U	Č	•• C		
		16.01 : C. 01	16.98	000	31.11	16.60.1	81.71		15°41	•• •	16.48		T/ ° /4	18.14:	1	1
240-270	16.55	16.02:16.68	16,68	16.30	16.60	15.98	3 1		16.04	55.0	10°450	CF.	700/	* TO* / T	1	1 1
K)		00				,)	2		• ••		• ••		
		15,08:		14.78:	1		18		13.41	.81:	13,32	13,50;	1	90	15,50	16,00
U.S. 2-3 400-550	13,38	14.25 14.30		14.201	14,30 13,38	13.08	13,85 13,32	14.10: 13.35:	13,41 13,58	14.50:	12,82	13,12:	1 1	14,88 : 13,88 :	14.50	15,00 13,25
		oe 0	•	•• •		•• •		•••		•• •	200	•••		64 1		
		1	1	1	1 1 1	* 	1 1 1	• 	1 1 1	" -	1 1 1 1	" 	1 1 1	" 	1 1 1	1 1 1

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	11000	- AVI									
We	eek ended		: Chicago:	St.: Louis: Nat'l.: Stock: Yards:	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	Eight mkts. com-bined
AVERAGE (COST -			Dol	lars per	100 por	ınds				
Barrows and gilts	June 16, June 9, June 17,	1962	16.51 15.67 16.42	16.54 15.92 16.74	16.60 15.37 16.25	16.66 15.53 16.36	16.56 15.49 16.23	16.55 15.39 16.32	16.32 15.49 15.90	16.15	16.59 15.64 16.39
Sows	June 16, June 9, June 17,	1962	13.50 13.19 13.33	13.72 13.33 13.80	13.74 13.40 13.70	13.94 13.31 14.03	13.94 13.10 13.85	13.34	13.54 13.30 13.88		13.72 13.27 13.77
AVERAGE V	WEIGHT -				Pounds						
Barrows and gilts	June 16, June 9, June 17,	1962	239 241 240	224 225 220	234 237 233	241 241 241	243 241 242	235	241 238 245	231	236 236 235
Sows	June 16, June 9, June 17,	1962	443 440 437	435 423 432	425 423 440	415 416 407	399 410 398	415	391 392 380	460	417 418 412
NUMBER OF Barrows and gilts	F HEAD - June 16, June 9, June 17,	1962	23755 30485 23760	40096 48057 43587	15810 17530 18192	33899 40590 32033	27793 34987 28600	21042 26101 22216	23846 23435 24462	24104 23337 21067	210345 244522 213917
Sows	June 16, June 9, June 17,	1962	3407 4426 4673	3290 3565 3354	1184 1221 1480	6474 71 28 7960	5535 6112 5917	1821 2328 2451	7768 7095 9416	3040 2943 3364	32519 34818 38615
SOWS -				P	ercentag	of tot	al				
	June 16, June 9, June 17,	1962	13 13 16	8 7 7	7 7 8	16 15 20	17 15 17	8 8 10	25 23 28	11	13 12 15

^{1/} Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS. CHICAGO

	Hog products 1/		Gross spread or margin 3/
June 16, 1962		\$17.15	\$1.27
June 9, 1962	17.67	16.40	1.27
June 17, 1961	18.37	17.30	1.07

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	gilts <u>l</u> / Dollars per	: Corn 2/ : No.3 yellow : Cents per : bushel	: price ratio : based on
June 16, 1962	15.67 16.42	113.3 114.2 111.3	14.6 13.7 14.8

^{1/} Weighted average. 2/ Simple average.

^{2/} Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

Supplies of greasy domestic worsted wools in the Boston market continued small. There was a good demand for spot 54s fleeces but supply was restricted. Prices held steady. A limited supply of scoured pulled wools sold at firm rates and small lots of noils held steady.

Range sales included small lots in the Territory states and 12 months wool buying in Texas. Although heavy rain delayed shearing in parts of the fleece states, there were occasional sales of medium fleeces at steady prices.

The Australian auction at Adelaide was firm with Japan, England, the Continent and local industry active and competition keen. Selection was poor. Approximately 14,000 bales will be offered at Auckland, New Zealand June 15. The Cape markets were closed for the season. A firm trend prevailed on coarse wools in Buenos Aires.

The Crop Reporting Board of the U.S. Department of Agriculture announced the average price received by farmers for wool on May 15, 1962 was 46.3¢ per grease pound compared to 45.0¢ April 15, 1962 and 42.5¢ May 15, 1961.

The U. S. Department of Commerce announced that the production of woolen and worsted fabrics during the first quarter, January-March, 1962 amounted to 75.5 million finished linear yards. This compared to the October-December, 1961 production of 68.9 million linear yards. The January-March, 1961 production was 62.9 million linear yards.

Fleece Wools - Graded 60/62s staple fleeces sold on a core test at \$1.13 clean basis, deivered East. Country buyers were paying mostly

30-520 to growers for medium wools.

Territory Wools - Original bag, bulk fine and half-blood wool, mostly good French combing and staple, sold from 47-52¢ grease basis, F.O.B. and was estimated to cost clean from \$1.15-1.18, delivered. Recent range sales included about a car of bulk fine 12 months Territory wool at 48½-53¢ grease basis and was estimated from \$1.30-1.35 clean basis delivered while a small car of short fine scouring wools at 39-42¢ grease basis, F.O.B., cost around \$1.05 clean basis, delivered. Oregon 50,000# medium grade good French and staple Valley Ranch wools mostly 50¢ to the growers estimated around 93-98¢ clean basis, delivered East. Wyoming 30,000# original bag bulk fine, good French and staple 38.25% grease basis F.O.B. estimated to cost clean around \$1.205 delivered. Colorado 38,000# original bag bulk fine and half, good French and staple 50\$ grease basis estimated around \$1.17 clean and 3,400 graded 1/4 blood good French and staple \$1.06 clean basis, delivered. California 40,000# original bag 58/60s short French and clothing lambs wool at 35¢ grease basis, F.O.B. cost around 92¢/93¢ clean basis, delivered East.

Texas Wools - Some defective 12 months wools were purchased around \$1.25, good 12 months at \$1.28/1.29 and some 12 months Texas wool sold up to \$1.35 clean basis, delivered East. Range sales this week include 75,000 pounds of original bag farm flock wools of

64/70s, 60/62s and 56/58s at $43 \neq$ to $48 \neq$ F.O.B. and were estimated to cost \$1.15-1.275 for fine, \$1.04-1.16 for half and 925 to \$1.02 for 3/8s clean basis, delivered.

Mohair - Spring adult mohair sold at 6120 to the warehouse while some contracting of fall hair was at $56\frac{1}{2}\phi$. The mohair trade in Boston was rather dull limited to kid tops sold for worsted consumption.

Foreign Wools - Supplies were limited at firm prices.

Montevideo Super Skirted Wool:

60/64s - \$1.05-1.08 58/56s - \$.97-.99 60s - 1.03-1.05 56/50s - .96-.98 60/58s - .99-1.01 50s - .94-.96

Carpet Wools - Trade in spot carpet wools was dull. Greasy Buenos Aires carpet fleeces were quoted at 72-74¢, November 2nd clips at 65-675, March at 62-64¢ and 36/40s lambs wool at 62-630. Greasy New Zealand fleeces at 69-70¢, "B" style second shear at 66¢ and 702/3 crutchings at 59%, all clean wool fibers for shipment. A washed pulled light fawn Portuguese carpet wool was offered for shipment at 65%, clean fibers present.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

56/58s 1½"-2½" Ch. Wh. 1.12

Noils

Clear Aust. 64s nobles 87\$ Good Aust. 64s lister $99\frac{1}{2}/\sqrt[3]{1.00}$ Good Aust. 64s French 60ϕ Clear Cape 64/70s Schlums 63c Semi-clear Aust. 64s 11 60¢ Semi-clear D.A. 64s " 580 Good N.Z. X-bred nobles 72¢

Scoured Pulled Foreign

Aust. 58/60s ave. $1\frac{1}{2}$ Wh \$1.01 for shipment N.Z. ave. style 56s ave. 2" ave. color \$1.09

Scoured Shorn Foreign

Aust. 60/64s Lox & pieces 82 for shipment

Wool Tops - Trade in wool tops rather dull with prices about steady. Territory drycombed 54s tops sold for future delivery at 31.50.

Warp	Ατ	st.	D/0	War	Dom.	D/C
70s	-	41.	.98		\$1.93	
64s	-	1.	.87		1.82	
62s	-	1.	.80		1.75	
60s	-	1.	.73		1.67	
58/60s	-	1.	63	Nominal	1.57	

0il-c	01	mbed		Territory	Fleece
58/60s	-	1.61نې	Nom.	\$1.55	
56s	-			1.52	\$1.49
50/56s	-			1.50	1.45
48/50s	-				

CLOSING FUTURES QUOTATIONS - June 14, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)
July wool tops - \$1.640B July Wool - \$1.260T

October wool tops - 1.620B October Wool-1.230T

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer carcass prices were 50¢-\$1.50 lower, major portion \$1.00 off; cow beef strong to 50¢ higher, and veal was steady to \$1.00 up. Spring lamb prices were \$1.00-2.00 higher at most market centers, except Baltimore where advances were \$2.00-4.00. Pork loins sold strong to \$2.00 higher, however, at Washington loins were \$4.00 higher at the close. Along the Eastern Seaboard prices were strong to \$4.00 up for spareribs; Boston butts steady to \$1.00 higher and fresh skinned hams steady to \$2.00 up.

At New York prices were \$1.00-2.00 lower on kosher steer forequarters; veal and calf \$1.00 off. Kosher dressed spring lamb sold \$2.00-3.00 higher than a week ago.

Steer beef supply was normal; other classes moderate. Trading was rather slow for steer beef. Carcasses and cuts moved slowly at New York and retailer demand was poor for arm chucks at Philadelphia. Outlet was good for cow beef and veal. Lamb trade was generally fairly active. However, at New York the trade rather slow on lamb and a fair percentage of product moved out as cuts. Demand was fairly broad for pork as most accounts were aggressive. Small lots of steer beef went unsold at Washington and New York, otherwise clearances were normal for other classes of fresh meats.

CHICAGO - Steer beef mostly 50¢ lower, heifer steady to 50¢ lower, veal steady, spring lamb 50 - \$1.00 higher, pork loins 8-16# \$2.50-3.50 higher, Boston butts 4-8# 50¢ higher, spareribs 3# down \$2.00-2.50 higher.

Steer and heifer beef and fresh pork were available in normal supply with Good to average-Choice mainly featured in beef. Veal and spring lamb offerings were only moderate, 35-55# carcasses comprising bulk of lamb supply.

In the beef division it was hindquarters, loins and particularly rounds that were most wanted items. Forequarters and equivalent cuts were slow along with carcasses, arm and squarecut chucks falling off as much as \$2.00. Rib trade showed only slight improvement late but it was reduced forequarter cutting that bolstered prices. Veal trade ruled moderately active and prices again went unchanged. Moderate demand prevailed for spring lamb, upturn also reflecting sharply higher replacements late last week and during the current period. Most cuts found adequate outlets except legs which were on the slow side. Fair demand for fresh pork sent all quoted cuts to higher levels, steady to 50¢ advanced at Philadelphia. loins highest since February 9 this year.

PACIFIC COAST - Inshipment of western and mid-western beef continued as a bearish factor in the far western market. Steer and heifer beef sold steady to 50¢ lower, mostly steady in San Francisco, Standard and Good grades steady to \$1.00 lower in Portland and Seattle. Cow beef was steady to \$1.00 lower. mostly steady in San Francisco. Veal and calf moved at steady levels except calf over 300% sold \$1.00 lower in Los Angeles and veal weak to \$3.00 lower in the Northwest. Spring lamb in California firm, instances 50¢ to \$1.00 higher, mostly 50¢ higher in Portland and Seattle. Pork items were firm to \$2.00 higher, other than fresh loins \$2.50-3.00 higher in Los Angeles, spareribs and loins firm to \$4.00 higher in San Francisco. Most meats sold fairly active. Supplies near normal on most classes. However, volume of spring lamb and calf was moderate in Southern California while supplies of Standard and Good beef were above normal in the Pacific Northwest.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Trading was slow early in the week for near normal supplies of steer and heifer beef and prices generally pointed lower. The action improved somewhat late, and part of the early decline was erased. Steer and heifer beef closed steady to 50¢ lower, with Good grade steer beef showing the full decline. Cow beef advanced for the third straight week as supplies were below normal and demand was rather broad. Cow beef was mostly 25-50¢ higher except at Denver where prices were \$1.00-1.25 up. Clearance was complete on all classes.

Carcass lamb continued to find a ready outlet this week as demand was good and higher trends were noted at all major wholesale centers. Spring carcass lamb sold fully steady to mostly \$1.00 higher and old crop carcass lamb closed strong to \$1.00 higher at Denver. Clearance was complete.

Pork supplies were substantially below the previous week, demand was broad and prices were generally higher on all pork products and pork carcasses. Pork loins were \$2.50-4.00 higher, pork butts steady to 25¢ higher, fresh hams 50¢-\$2.00, mostly \$1.00-2.00 up and pork bellies were mostly \$1.00-3.00 up at Chicago. Hog sides closed strong to 15¢ higher at New York and were Clearance was generally complete.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS Weekly average of daily quotations in dollars per 100 pounds

	- Meerry	average of	daily d	quotations	in dollars	per 100	pounds	
		New Yor	k	Chic	800	San Fran	ncisco	Los Angeles
Classifi	cation	•	9				T.	June 16: June 17
								1962 : 1961
Steer beef -		·_ 1002				1302 - i		_ 100 1 _ 1001 _
Prime	7 00 - 800#	46,20	42.65					1/
Choice	600-700	44.20	40.20	41.88	38.25	44.00	39.00	38,38
	700-800	43.45	38.60	41.38	36.25	43.12	37.25	36.72
Good	500-600	41.50	37.80	40.38	36.00	43.50	38.50	37.38
77	600-700	41.75	37.70	40.12	36.00	43.00	37.00	36.62
Heifer beef - Choice	500-600#		***	41.75	37.75	47 FO	38.50	37.88
MIOTCE	600-700			41.75	37.75 37.75	43.50 43.50	20.30	36,66
Good	500-600			39.81	36.00	42.00	***	36.88
Veal -								
Prime	90-120#	59,50	58.20	55.00	55.25			
Choice	90-120	51.00	48.20	50.00	48.25			84640
Good	90-120	47.00	44.70	46.00	45.25	55.00	51.00	00000
Spring lamb -	45-55#	50.00	40 50		70.50		77 50	38.50
Choice	45-55	52.00 52.00	40.50	50.75 50.75	39.50 39.50	44.38 44.38	37.50 37.50	38.50
Fresh pork -	40-00	32.00	40.50	30.73	39.30	44.58	37,30	00,00
Loins	8-12#	46.10	45.50	43.95	41.19	48.25	46.25	43.50
Butts	4-8	34.20	34.40	30.75	31.75	39.00	39.75	36.00
Spareribs	3# down	45.45	46.50	43.19	44.38	48.00	49.00	46.12
Hams, smk. skd		# 43.50	44.00		43.25	50,00	45.25	43.12
Cook before e	_	·	45.25	49.00	47.50	50,00	TO a RO	
Bacon, smoked,		, 10,00	10.20	40,00	27,000			
l# package (b	ox lots)	50.00	50.50	51.50	54.25	54.50	56.00	51.12
Picnics, smoke	d - (Cook							
before eating		30.00	32,00	33.25	33.75	32.00	34.25	35.00
Lard, 1# carto	n	13.50	15.50	14.38	14.12	17,50	18.00	16.75
1/ Not availa	ble.					TINE 3 E	3000	
	B0	LK PRICES -		paid F.O.				delivered
Classific	cation	Chicago		Denver		:		: Philadelphia
Steer beef -		omcago.		Denver		,	MCH TOTAL	- : Intradorphia
Choice		40.00-40.2	5 38.	50-39.50	39.00-39.		50-42.00	41.50-42.00
	700-800	39,50-39,7		00-39.50	38.50-39.		00-41.50	
	800-900	39.00		50-38.00	38.50		50-41.00	40.50-41.00
Good	500-600	38,00-38,5		00 70 00	37.50-38.		50 - 40.50 50 - 41.00	 30 FO 43 00
	600 -7 00 700 - 800	38.00-38.5 38.00-38.5		00 - 38 . 00			50-41.00	39.50-41.00 39.00-40.50
Heifer beef -	700-000	00,00-00,0	0 50.	00-00,00		00.	00-47.00	05,00-40,00
Choice	500-600#	39.75-40.0	0	39.00				41.00-41.50
Choice	500 - 600# 600 - 700	39.75-40.0 39.75-40.0		39.00 39.00	39.00 - 39.	25		41.00-41.50 41.00-41.50
Choice Good	600 - 700 500 - 600	39.75-40.0 38.00			39.00-39. 39.00-39. 37.25-37.	25 25 50		
Good	600-700 500-600 600-700	39.75-40.0		39,00	39.00-39. 39.00-39.	25 25 50		41.00-41.50.
Good Cow beef - Al	600-700 500-600 600-700	39.75-40.0 38.00 38.00	0	39.00	39.00-39. 39.00-39. 37.25-37.	25 25 50 50	•••	41,00-41,50.
Good Cow beef - All	600-700 500-600 600-700 L weights -	39.75-40.0 38.00 38.00 30.25-31.2	0 5 30.	39,00	39.00-39. 39.00-39. 37.25-37. 37.25-37.	25 25 50 50		41.00-41.50. 32.00-33.00
Good Cow beef - All Utility Canner and (600-700 500-600 600-700 L weights -	39.75-40.0 38.00 38.00	0 5 30.	39.00	39.00-39. 39.00-39. 37.25-37.	25 25 50 50		41,00-41,50.
Good Cow beef - All	600-700 500-600 600-700 L weights -	39.75-40.0 38.00 38.00 30.25-31.2	5 30. 0	39,00	39.00-39. 39.00-39. 37.25-37. 37.25-37. 30.25-30. 47.50	25 25 50 50 50 75	 00-52.00	41.00-41.50. 32.00-33.00
Good Cow beef - All Utility Canner and (Spring lamb -	600-700 500-600 600-700 1 weights - Cutter 35-45# 45-55	39.75-40.0 38.00 38.00 30.25-31.2 30.25-31.5 48.00-48.5 48.00-48.5	5 30. 0 46. 0 46.	39.00 00-30.25 00-47.00 00-47.00	39.00-39. 39.00-39. 37.25-37. 37.25-37. 30.25-30. 47.50 47.50	25 25 50 50 50 75	50-51.00	41.00-41.50. 32.00-33.00 31.50-32.00 51.00-52.00 50.00-51.00
Good Cow beef - All Utility Canner and (Spring lamb - Prime	600-700 500-600 600-700 L weights - Cutter 35-45# 45-55 55-65	39.75-40.0 38.00 38.00 30.25-31.2 30.25-31.5 48.00-48.5 48.00-48.5 48.00-48.5	5 30. 0 46. 0 46. 0 46.	39.00 00-30.25 00-47.00 00-47.00 00-47.00	39.00-39. 39.00-39. 37.25-37. 37.25-37. 30.25-30. 47.50 47.50 47.50	25 25 50 50 50 75	50-51.00	41.00-41.50. 32.00-33.00 31.50-32.00 51.00-52.00 50.00-51.00
Good Cow beef - All Utility Canner and (Spring lamb -	600-700 500-600 600-700 L weights - Cutter 35-45# 45-55 55-65 35-45	39.75-40.0 38.00 38.00 30.25-31.2 30.25-31.5 48.00-48.5 48.00-48.5 48.00-48.5	5 30. 0 46. 0 46. 0 46. 0 46.	39.00 00-30.25 00-47.00 00-47.00 00-47.00 00-47.00	39.00-39. 39.00-39. 37.25-37. 37.25-37. 30.25-30. 47.50 47.50 47.50 47.50	25 25 50 50 50 75 50. 49.	50-51.00 00-52.00	41.00-41.50. 32.00-33.00 31.50-32.00 51.00-52.00 50.00-51.00 51.00-52.00
Good Cow beef - All Utility Canner and (Spring lamb - Prime	600-700 500-600 600-700 L weights - Cutter 35-45# 45-55 55-65 35-45 45-55	39.75-40.0 38.00 38.00 30.25-31.2 30.25-31.5 48.00-48.5 48.00-48.5 48.00-48.5 48.00-48.5	5 30. 0 46. 0 46. 0 46. 0 46. 0 46.	39.00 00-30.25 00-47.00 00-47.00 00-47.00 00-47.00 00-47.00	39.00-39. 39.00-39. 37.25-37. 37.25-37. 30.25-30. 47.50 47.50 47.50 47.50 47.50	25 25 50 50 50 75 50. 49.	50-51.00	41.00-41.50. 32.00-33.00 31.50-32.00 51.00-52.00 50.00-51.00 51.00-52.00 50.00-51.00
Good Cow beef - All Utility Canner and (Spring lamb - Prime Choice	600-700 500-600 600-700 L weights - Cutter 35-45# 45-55 55-65 35-45	39.75-40.0 38.00 38.00 30.25-31.2 30.25-31.5 48.00-48.5 48.00-48.5 48.00-48.5	5 30. 0 46. 0 46. 0 46. 0 46. 0 46.	39.00 00-30.25 00-47.00 00-47.00 00-47.00 00-47.00	39.00-39. 39.00-39. 37.25-37. 37.25-37. 30.25-30. 47.50 47.50 47.50 47.50	25 25 50 50 50 75 50. 49.	50-51.00 00-52.00 50-51.00	41.00-41.50. 32.00-33.00 31.50-32.00 51.00-52.00 50.00-51.00 51.00-52.00
Good Cow beef - All Utility Canner and (Spring lamb - Prime	600-700 500-600 600-700 L weights - Cutter 35-45# 45-55 55-65 35-45 45-55	39.75-40.0 38.00 38.00 30.25-31.2 30.25-31.5 48.00-48.5 48.00-48.5 48.00-48.5 48.00-48.5	5 30. 0 46. 0 46. 0 46. 0 46. 0 46.	39.00 00-30.25 00-47.00 00-47.00 00-47.00 00-47.00 00-47.00	39.00-39. 39.00-39. 37.25-37. 37.25-37. 30.25-30. 47.50 47.50 47.50 47.50 47.50	25 25 50 50 50 75 50. 49.	50-51.00 00-52.00 50-51.00	41.00-41.50. 32.00-33.00 31.50-32.00 51.00-52.00 50.00-51.00 51.00-52.00 50.00-51.00
Good Cow beef - All Utility Canner and (Spring lamb - Prime Choice Fresh pork -	600-700 500-600 600-700 1 weights - Cutter 35-45# 45-55 55-65 35-45 45-55 55-65	39.75-40.0 38.00 38.00 30.25-31.2 30.25-31.5 48.00-48.5 48.00-48.5 48.00-48.5 48.00-48.5	5 30. 0 46. 0 46. 0 46. 0 46. 0 46.	39.00 00-30.25 00-47.00 00-47.00 00-47.00 00-47.00 00-47.00	39.00-39. 39.00-39. 37.25-37. 37.25-37. 30.25-30. 47.50 47.50 47.50 47.50 47.50 47.50	25 25 50 50 50 75 50. 49.	50-51.00 00-52.00 50-51.00	41.00-41.50. 32.00-33.00 31.50-32.00 51.00-52.00 50.00-51.00 51.00-52.00 50.00-51.00

MONTHLY AVERAGE PRICE 1/- SLAUGHTER STEERS - CHICAGO

CHOICE GRADE									
Year : Jan. : Feb. : Mar. : Apr.: May : June : July : Aug. : Sept: Oct.: Nov.: Dec.: Av.									
Dol. Dol. Dol. Dol. Dol. Dol. Dol. Dol.									
1957 21.23 20.57 21.86 22.99 23.31 23.48 25.12 25.63 24.98 24.67 25.20 25.98 23.83									
1958 26.82 27.54 29.90 29.37 28.83 28.07 26.99 26.11 26.70 26.67 26.77 27.19 27.42									
1959 28.13 27.85 29.11 30.33 29.34 28.48 27.89 27.56 27.62 27.19 26.53 25.57 27.83									
1960 26.42 26.69 28.08 27.76 27.43 26.04 25.64 25.07 24.80 24.94 26.08 26.86 26.24 1961 27.42 26.17 25.70 25.05 23.43 22.45 22.38 24.13 24.34 24.55 25.58 26.13 24.65									
1962 26.39 26.76 27.31 27.45 26.02									
ALL GRADES									
1957 20.94 20.28 21.36 22.61 22.85 23.07 24.76 25.45 24.84 24.48 25.06 25.74 23.48									
1958 26.31 26.65 28.28 28.59 28.27 27.67 26.75 25.91 26.65 26.70 26.79 27.01 27.09									
1959 27.81 27.44 28.22 29.32 28.82 28.15 27.61 27.36 27.48 27.06 26.31 25.26 27.53									
1960 26.10 26.37 27.40 27.13 26.75 25.58 25.30 24.75 24.62 24.83 26.00 26.61 25.93 1961 27.02 25.84 25.33 24.73 23.09 22.30 22.23 24.01 24.21 24.46 25.44 25.84 24.46									
1962 25.90 26.04 26.65 26.80 25.62									
MONTHLY AVERAGE WEIGHT 1/ - SLAUGHTER STEERS - CHICAGO									
CHOICE GRADE									
Year : Jan.: Feb. : Mar. : Apr.: May : June : July : Aug. : Sept.: Oct.: Nov. : Dec.: Av.									
Lb.									
19571,176 1,199 1,196 1,178 1,180 1,181 1,154 1,140 1,141 1,142 1,138 1,138 1,162									
19581,157 1,165 1,172 1,157 1,156 1,166 1,165 1,164 1,156 1,165 1,174 1,192 1,166									
19591,209 1,209 1,211 1,199 1,201 1,195 1,196 1,187 1,180 1,160 1,159 1,165 1,187 19601,191 1,196 1,208 1,186 1,188 1,180 1,186 1,180 1,172 1,165 1,167 1,173 1,183									
19601,191 1,196 1,208 1,186 1,188 1,180 1,186 1,180 1,172 1,165 1,167 1,173 1,183 19611,180 1,180 1,195 1,200 1,204 1,207 1,209 1,199 1,173 1,174 1,161 1,166 1,188									
19621,169 1,170 1,173 1,184 1,182									
ALL GRADES									
1967 1,148 1,157 1,151 1,143 1,140 1,136 1,120 1,124 1,126 1,131 1,138 1,141 1,137									
1958 . 1,141 1,129 1,114 1,118 1,119 1,132 1,138 1,143 1,145 1,161 1,175 1,190 1,144									
1959 . 1,194 1,187 1,168 1,149 1,162 1,165 1,166 1,163 1,158 1,151 1,152 1,158 1,164									
1960 1,176 1,174 1,169 1,150 1,150 1,150 1,158 1,153 1,152 1,153 1,164 1,166 1,160 1961 1,180 1,172 1,177 1,177 1,176 1,190 1,190 1,173 1,156 1,168 1,155 1,156 1,173									
1962 1,155 1,147 1,142 1,147 1,154									
MONTHLY AVERAGE COST 1/ BARROWS AND GILTS - 8 MARKETS COMBINED 2/									
Year: Jan.: Feb.: Mar.: Apr.: May: June: July: Aug.: Sept.: Oct.: Nov.: Dec.: Av.									
Dol. Dol. Dol. Dol. Dol. Dol. Dol. Dol.									
1957 17.89 17.16 17.25 17.95 18.24 19.65 20.79 21.27 19.34 17.20 17.01 18.45 18.29									
1958 . 19.26 20.16 21.20 20.64 22.03 22.97 23.12 21.33 20.42 18.88 18.13 17.86 20.25									
1959 . 16.63 15.63 15.89 16.09 16.09 15.91 14.40 14.65 13.81 13.11 12.61 11.86 14.64									
1960 12.65 13.56 15.55 15.96 16.03 16.88 17.74 16.91 16.59 17.30 17.36 17.27 15.96 1961 17.33 18.13 17.53 17.04 16.37 16.60 17.87 18.33 18.18 16.85 15.97 16.70 17.16									
1962 16.98 16.69 16.31 15.81 15.51									
MONTHLY AVERAGE WEIGHT 1/ - BARROWS AND GILTS - 8 MARKETS COMBINED 2/									
Year: Jan.: Feb.: Mar.: Apr.: May: June: July: Aug.: Sept.: Oct.: Nov.: Dec.: Av.									
Lb.									
1957 232 229 230 230 230 226 215 208 210 218 225 229 224									
1958 232 228 229 233 234 229 219 214 218 224 230 233 227									
1959 238 232 229 232 231 229 221 216 218 224 228 230 228									
1960 . 232 228 229 232 234 232 228 223 222 225 231 232 229									
1961 236 232 231 236 238 234 225 219 219 224 228 230 230 1962 234 231 231 234 235									

^{1/} Weighted average. 2/ Eight markets include Chicago, Indianapolis, Kansas City, Omaha, St. Louis National Stock Yards, Sioux City, South St. Joseph, and South St. Paul.

COLD STORAGE HOLDINGS OF MEATS AND LARD, MAY 31, 1962

Red meats totaled 583 million pounds on June 1, up 4 million pounds from a month earlier. This increase compared with a decline of 6 million pounds during May 1961 and the average decline of 18 million. These stocks were 11 percent above those of June 1, 1961, and 5 percent above the 5-year average. Declines in beef were more than offset by increases in pork products and canned meat items. Stocks of cooler and freezer beef at 142 million pounds declined 21 million pounds during May, compared with a 500 thousand pound decline a year earlier and the 5-year average decline of 7 million. Total pork holdings increased 22 million pounds in contrast to a 1 million pound decline during May 1961 and the average reduction of 10 million pounds. Frozen pork accounted for the entire 22 million pound increase while cooler pork remained virtually unchanged. Other meats totaled 103 million pounds, an increase of 4 million from May 1.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, MAY 31, 1962 WITH COMPARISONS (Includes holdings in public, private and semi-private cold storage houses and meat packing plants)

. Commodity	May	May	April :	May					
. Commonity	1957-61 av.,	1961	1962	1962					
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.					
Beef:									
Frozen	129,140	142,890	149,374	126,665					
In cure and cured	11,940	10,581	13,573	15,193					
Total	141,080	153,471	162,947	141,858					
Pork, frozen:									
Picnics	11,039	3,686	11,415	11,764					
Hams	53,326	40,528	3 7, 528	50,224					
Bellies	101,737	79,984	99,428	106,866					
Loins	1/,	11,211	14,601	16,737					
Jowls	<u>1</u> /,	10,641	9,433	8,164					
Butts	₹/,	5,898	6,916	8,499					
Spareribs	₹//	8,546 20,195	16,859 19,278	14,534 19,935					
Other pork	100,083	48,713	59,694	60,675					
Total	266,185	229,402	275,152	297,398					
Pork in cooler:									
Dry salt bellies	11,589	7,041	7,023	7.883					
Other dry salt pork	7,726	6,253	5,523	5,257					
Other pork cuts	31,568	25,856	28,158	27,402					
Total	50,883	39,150	40,704	40,542					
Total pork	317,068	268,552	315,856	337,940					
Other meats and meat products:									
Veal, frozen	9,741	10,897	7,939	7,286					
Lamb and mutton, frozen Canned meats in cooler:	13,450	24,312	18,548	17,537					
Hams	2/ (74,238	46,266	46,592	49,556					
Other meats	2/ (19,568	26,951	28,926					
	EEE 577	523 OSS	570 033	583,103					
Total all meats	555,577	523,066	578,833						
Lard, rendered and refined 3/ GOVERNMENT HOLDINGS 5/ -	132,788	149,100	109,200	<u>4</u> /					
Pork	4,486	1,688	2,176	2,151					
Beef	3,609	1 <u>,</u> 944	1,875	1,656					
1/ No historical data available. 2/ Includes other canned meats. 3/ In dry and									

1/ No historical data available. 2/ Includes other canned meats. 3/ In dry and
cold storage as reported by Bureau of Census. 4/ Not available. 5/ Government
holdings are included in the totals and consist of reported stocks held by
U. S. D. A., the Armed Services and other Government Agencies.

U. S. Department of Agriculture Washington 25, D. C.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classif	ication	: Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland	
SLAUGHTER LA	MBS: (Spring)	75-105#							
Prime	June 16, 1962	. 24.90	23.92	24.15	0.0-0-0	24.48	22.78	21.22	
	June 17, 1961	. 19.75	18.60	18.28		18.96	17.75	15.69	
Choice	June 16, 1962	. 24.00	23.08	23.40	20.25	22.48	21.60	20.72	
	June 17, 1961	. 19.25	18.10	17.40	16.55	17.70	17.50	15.53	
Good	June 16, 1962	. 22.50	21.45	21.90	17.00	19.65		19.92	
	June 17, 1961	18.50		16.48	15,50	16,28	16,50	14.50	
EWES: (Sho	m) 90-150#								
Good	June 16, 1962		4.30	4.60	5.95	5.65		3.08	
Good & Ch.	June 17, 1961.	4.50	3.88	3.00		4.62	4.50	2.50	
Utility	June 16, 1962		4.78	4.50	5.00	4.93		3.81	
Cull & Util	.June_17,_1961	4.45	3.32	2.75	4.95	3.50	3.00	2.00	
Cull	June_16,_1962	4.50	3.88	3.50	4.38	3.65		2.50	
FEEDER LAMBS: (Spring) 60-75#									
Fancy	June 16, 1962		17.50		****	18.53		16.50	
Choice	June 16, 1962.		16.00		13.00	17.25		15.50	
Good & Ch.	June 17, 1961.		15.00		9.50	14.75		12.75	
Good	June 16, 1962				10.00	15.62			